

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
657 mn	▼ -0.52%	1,287 mn	▼ -0.37%	149 mn	▼ -0.55%	144 mn	▼ -0.49%	556 mn	▼ -0.35%
168,574.6	-877.26	102,171.2	-383.60	51,175.35	-285.29	242,103.9	-1,186.37	66,703.76	-232.12

Market Summary

The stock market on Thursday remained negative in majority part of the day and concluded the session in the red zone amid profit-taking. The Benchmark KSE-100 index made an intra-day high and low at 170,301.48 (849.62 points) and 168,548.45 (-903.41 points) respectively while closed at 168,574.69 by losing 877.17 points. PKR in today's interbank appreciated by Rs 0.0114 against USD and closed at Rs 280.3621. The value of shares traded during the day was Rs 55.196 billion. Market capitalization stood at around Rs19.209 trillion. Overall, trading volumes for the day increased to 1286.72 million shares compared with Wednesday's tally of 1189.10million. HUMNL was the volume leader with 188 million shares, gaining Rs0.68 to close at Rs14.65. It was followed by PKGP with 180.1 million shares, losing Rs4.1 to close at Rs58.92 and TPLP with 110 million shares, gaining Rs0.45 to close at Rs12.91.

Volume Leaders ('000)

HUMNL	87,981
PKGP	180,077
TPLP	110,030
TPL	48,536
DSLNC	34,745
FNEL	29,911
SSGC	28,828
BML	27,357
PIBTL	25,472
BOP	23,150

Gainers (PKR)

TPLT	9.55	0.99
TPL	10.79	1.00
DSIL	14.58	1.33
GFIL	15.06	1.37
NCPL	45.52	4.14
NML	176.72	16.00
JSGCL	194.33	17.60
SUTM	149.46	13.50
TATM	215.67	19.60
FCIBL	18.26	1.66

Losers (PKR)

UCAPM		6.55
ISL	-7.89	111.37
PKGP	-4.10	58.92
SMCPL	-2.52	39.05
POWERPS	-1.61	25.30
ASHT	-1.38	22.08
TSMF	-0.83	13.41
PSEL	-81.20	1318.05
INIL	-11.60	190.94
IMLNC	-1.46	24.33

Source: PSX

Overall Sector Turnover (%)



Source: PSX

LIPI (USD'mn)

Banks / DFI	1.53
Broker Proprietary Trading	-1.47
Companies	22.44
Individuals	-8.72
Insurance Companies	1.81
Mutual Funds	-4.58
NBFC	-0.01
Other Organization	2.93
Gross	0.00

FIPI (USD'mn)

Foreign Corporates	0.00
Foreign Individual	0.00
Overseas Pakistani	-12.55
Gross	-13.88

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.85	0.10	-0.22	0.02	0.27	-0.05	0.43	0.03	-0.19	0.30	1.53
	Broker Proprietary Trading	-0.49	0.83	-0.01	-0.07	0.17	0.63	0.19	-0.65	-0.22	-0.76	-0.38
	Companies	-0.65	-0.22	0.15	-0.04	-0.76	-0.04	23.54	0.98	-0.52	-0.01	22.44
	Individuals	1.07	0.63	1.66	0.30	-0.31	-0.16	-14.16	-0.10	0.64	1.70	-8.73
	Insurance Companies	0.31	0.08	0.13	-0.00	0.12	-0.00	0.14	-0.00	0.07	-0.13	0.72
	Mutual Funds	-0.81	-0.79	-1.42	-0.06	0.16	-0.50	-0.95	0.62	0.06	-0.58	-4.26
	NBFC	-	-	-0.00	-	-	-0.01	-	0.01	-0.00	-0.01	-0.01
	Other Organization	-0.02	-0.05	0.01	-0.02	0.12	0.01	3.64	-1.31	-0.09	0.33	2.61
LIPI Total		0.25	0.57	0.30	0.14	-0.23	-0.12	12.83	-0.42	-0.24	0.84	13.92

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	-0.07	-1.10	-0.48	-	-0.02	-0.00	0.10	0.23	-0.02	0.04	-1.33
	Foreign Individual	-	0.00	-	0.00	-	-	-	0.00	-	-0.00	0.00
	Overseas Pakistani	-0.18	0.53	0.18	-0.14	0.25	0.12	-12.93	0.20	0.27	-0.88	-12.59
	Total	-0.25	-0.57	-0.30	-0.14	0.23	0.12	-12.83	0.42	0.24	-0.84	-13.92

Source: NCCPL

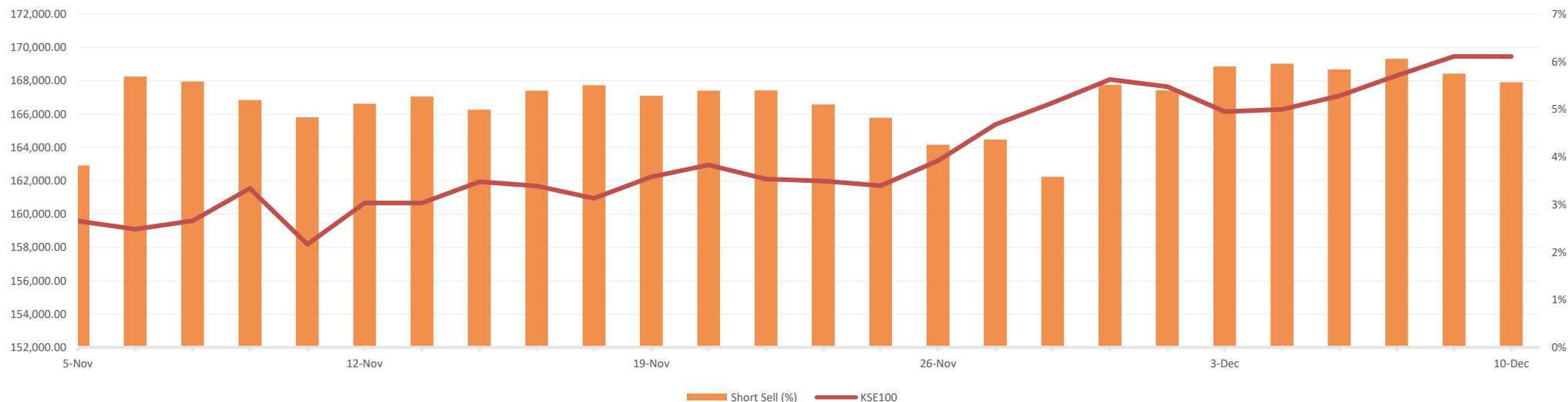
INSIDER TRANSACTIONS



Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	02/Dec/25	LIVEN	Atif Hussain Siddique	Non-Executive Director	-	12,290	55.40	-12,290	-677,379

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Wednesday, December 10, 2025

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
UBL-DECB	103	49.55%	0.01%	103	-
MARI-DEC	225	28.78%	0.09%	221	-
PIAHCLA-DEC	8,912	27.02%	4.71%	8,161	9.2% ▲
KEL-DEC	27,030	26.10%	0.98%	27,380	1.3% ▼
TOMCL-DECB	2,477	23.57%	2.52%	2,484	0.3% ▼
PACE-DEC	6,328	23.31%	3.03%	6,350	0.3% ▼
SYS-DEC	182	21.21%	0.02%	212	14.2% ▼
MLCF-DEC	1,493	18.23%	0.32%	979	52.5% ▲
POWER-DEC	368	16.43%	0.06%	364	1.3% ▲
HUBC-DECB	1,120	13.98%	0.12%	974	14.9% ▲

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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